

COUPEVILLE SCHOOL DISTRICT NO. 204
Island County, Washington
October 28, 2013
Resolution 2014-03

A RESOLUTION of the Board of Directors of Coupeville School District No. 204, Island County, Washington, to re-establish the Maintenance and Operations tax levy for the district's General Fund.

WHEREAS, the Coupeville School District submitted to its voter constituents a proposal to collect a Maintenance and Operations (M&O) tax levy for collection in calendar year 2014; and,

WHEREAS, the amount of the allowed levy is legally limited by Chapter 392-139 WAC, but when the levy amount was provided to the voters it was only estimated, based on future numbers which were not available until later; and,

WHEREAS, the District had the opportunity to review this estimated levy lid when producing the budget, and if the voter approved levy was greater than this estimated levy lid, then there is provision in the budget document to reduce the requested levy amount, recognizing that such a revised request was still based on estimated numbers which are subject to finalization; and,

WHEREAS, after all of the numbers to determine the levy lid are available, the Office of the Superintendent of Public Instruction calculates the official levy lids for local school district maintenance and operation tax levies; and,

WHEREAS, the officially calculated M&O levy lid for the Coupeville School District is less than the amount of the levy that the voters approved but more than the amount of the levy established in the local district budget; and,

WHEREAS the Board of Directors for the Coupeville School District have decided that amount of this levy needs to be made equal to the officially calculated levy lid amount; now, therefore,

BE IT RESOLVED, that the Board of Directors for the Coupeville School District hereby

1. re-establishes the Maintenance and Operations levy for the district's General Fund to be collected in the 2014 calendar year as TWO MILLION, TWO HUNDRED FORTY-ONE THOUSAND, SEVEN HUNDRED FIFTY-SEVEN DOLLARS (\$2,241,757), which represents the amount approved by the voters rolled back by TWO HUNDRED THIRTY-TWO THOUSAND, SIX HUNDRED SEVENTY-SEVEN DOLLARS (\$232,677), and
2. acknowledges that the re-established amount is more than the amount set by Board of Directors in the adopted budget, by FOURTEEN THOUSAND ONE HUNDRED SEVENTY-FIVE DOLLARS (\$14,175).

The foregoing resolution was adopted on the 28th day of October, 2013, at the regular meeting of the Board of Directors of the Coupeville School District and duly authenticated by the signatures of the following directors voting in favor thereof.

ATTEST:

Secretary to the Board of Directors